Financial Statements

Bridges to Prosperity, Inc.

For the Year Ended December 31, 2025

Bridges to Prosperity, Inc.

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Bridges to Prosperity, Inc.
Denver, Colorado

Opinion

We have audited the accompanying financial statements of Bridges to Prosperity, Inc. (Bridges to Prosperity), which comprise the statement of financial position as of December 31, 2025, and the related statement of activities and change in net assets, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Bridges to Prosperity, Inc. as of December 31, 2025, and its change in net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Bridges to Prosperity, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Bridges to Prosperity's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Bridges to Prosperity's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Bridges to Prosperity's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

September 30, 2026

Bridges to Prosperity, Inc.

Statement of Financial Position
As of December 31, 2025

CURRENT ASSETS	
Cash and cash equivalents	$ 8,866,702
Foreign Government grants receivable	1,283,101
Contributions and grants receivable	1,259,596
Prepaid expenses	289,174
Due from related parties	191,469
Other receivables	19,672
Total current assets	11,909,714
PROPERTY AND EQUIPMENT	
Equipment	33,545
Furniture	135,608
Vehicles	502,449
	671,602
Less: Accumulated depreciation	(360,104)
Net property and equipment	311,498
Total Assets	$ 12,221,212

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES	
Accounts payable and accrued liabilities	$ 613,348
Total liabilities	613,348
NET ASSETS	
Without donor restrictions	1,695,436
With donor restrictions	9,912,428
Total net assets	11,607,864
Total Liabilities and Net Assets	$ 12,221,212

See accompanying notes to financial statements.

Bridges to Prosperity, Inc.

Statement of Activities and Change in Net Assets
For the Year Ended December 31, 2025

	Without Donor Restrictions	With Donor Restrictions	Total
SUPPORT AND REVENUE			
Contributions			
Corporate, foundations and individuals	$ 2,905,226	$ 11,918,991	$ 14,824,217
Foreign Government	1,704,180	-	1,704,180
Contributed nonfinancial assets	319,776	-	319,776
Other	223,209	-	223,209
Net assets released from donor restrictions	7,151,992	(7,151,992)	-
Total support and revenue	12,304,383	4,766,999	17,071,382
EXPENSES			
Program Services:			
Bridge Building	14,602,970	-	14,602,970
Supporting Services:			
Management and General	669,275	-	669,275
Fundraising	612,498	-	612,498
Total supporting services	1,281,773	-	1,281,773
Total expenses	15,884,743	-	15,884,743
Change in net assets	(3,580,360)	4,766,999	1,186,639
Net assets at beginning of year	5,275,796	5,145,429	10,421,225
Net Assets at End of Year	$ 1,695,436	$ 9,912,428	$ 11,607,864

See accompanying notes to financial statements.

Bridges to Prosperity, Inc.

Statement of Functional Expenses
For the Year Ended December 31, 2025

	Program Services	Supporting Services			
	Bridge Building	Management and General	Fundraising	Total Supporting Services	Total Expenses
Salaries and related expenses	$ 4,398,536	$ 283,517	$ 516,164	$ 799,681	$ 5,198,217
Subgrants	4,949,543	-	-	-	4,949,543
Bridge building materials and labor	2,584,687	114	29	143	2,584,830
Travel and meetings	1,006,024	58,234	62,236	120,470	1,126,494
Professional services	537,848	136,566	8,756	145,322	683,170
Office costs	345,007	91,672	13,214	104,886	449,893
Other employee costs	182,616	802	1,729	2,531	185,147
Promotion	161,719	1,088	8,160	9,248	170,967
Other expenses	63,530	60,902	2,210	63,112	126,642
Occupancy	116,382	6,422	-	6,422	122,804
Depreciation	89,441	-	-	-	89,441
Insurance	58,231	29,747	-	29,747	87,978
Volunteer travel	64,216	-	-	-	64,216
Equipment and maintenance	45,190	-	-	-	45,190
Bad debt	-	211	-	211	211
Total	$ 14,602,970	$ 669,275	$ 612,498	$ 1,281,773	$ 15,884,743

See accompanying notes to financial statements.

Bridges to Prosperity, Inc.

Statement of Cash Flows
For the Year Ended December 31, 2025

CASH FLOWS FROM OPERATING ACTIVITIES	
Change in net assets	$ 1,186,639
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation and amortization	89,441
Gain on sales and disposals of property and equipment	335
(Increase) decrease in:	
Foreign Government grants receivable	(353,765)
Contributions and grants receivable	427,434
Prepaid expenses	(95,196)
Due from related parties	(191,469)
Other receivables	(7,006)
Increase (decrease) in:	
Accounts payable and accrued liabilities	300,530
Subgrants payable	(90,000)
Net cash provided by operating activities	1,266,943
CASH FLOWS FROM INVESTING ACTIVITIES	
Purchases of property and equipment	(256,456)
Net cash used by investing activities	(256,456)
CASH FLOWS FROM FINANCIAL ACTIVITIES	
Proceeds from line of credit	300,000
Principal payments on line of credit	(300,000)
Principal payments on loans	(1,000,000)
Net cash used by financing activities	(1,000,000)
Net increase in cash and cash equivalents	10,487
Cash and cash equivalents at beginning of year	8,856,215
Cash and Cash Equivalents at End of Year	$ 8,866,702

See accompanying notes to financial statements.

1. Summary of Significant Accounting Policies

Organization

Bridges to Prosperity, Inc. (Bridges to Prosperity) envisions a world where poverty caused by rural isolation no longer exists. Rural isolation is a root cause of poverty, and Bridges to Prosperity believes that connection is the foundation to opportunity. Bridges to Prosperity works with local communities, partners and foundations to build trail bridges that connect residents to education, health care and economic opportunity. With a sophisticated data collection and evaluation program, Bridges to Prosperity is able to prove that the value and impact of its work is sustained long after the opening celebration.

Bridges to Prosperity is a non-profit organization, incorporated in the State of Virginia. Bridges to Prosperity maintains activities in Uganda, Rwanda, Ethiopia, and Zambia. Bridges to Prosperity's principal headquarters is located in Denver, Colorado. Bridges to Prosperity's employees connect virtually with other employees and with the work going on in local communities.

Subsequent to December 31, 2025, Bridges to Prosperity legally changed its name to FIKA. The name change occurred after year-end and, accordingly, did not impact Bridges to Prosperity's operations, financial position, or results of activities for the year ended December 31, 2025. The accompanying financial statements continue to reflect Bridges to Prosperity under its legal name as of year-end.

Basis of Presentation

The accompanying financial statements are presented on the accrual basis of accounting, and in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP) related to non-profit entities. As such, net assets are reported within two net asset classifications: without donor restrictions and with donor restrictions. Descriptions of the two net asset categories are as follows:

- **Net Assets without Donor Restrictions** - Net assets available for use in general operations and not subject to donor restrictions are recorded as "net assets without donor restrictions". Net assets set aside solely through the actions of the Board are referred to as Board designated and are also reported as net assets without donor restrictions.

- **Net Assets with Donor Restrictions** - Net assets may be subject to donor-imposed stipulations that are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Donor-imposed restrictions are released when the restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Gifts of long-lived assets and gifts of cash restricted for the acquisition of long-lived assets are recognized as revenue without donor restrictions when the assets are placed in service.

1. Summary of Significant Accounting Policies (Continued)

Cash and Cash Equivalents

Bridges to Prosperity considers all highly liquid investments with maturities of three months or less, excluding money market funds included as part of the investment portfolio, to be cash and cash equivalents. Bank deposit accounts are insured by the Federal Deposit Insurance Corporation (FDIC) up to a limit of $250,000. At times during the year, Bridges to Prosperity maintains cash balances in excess of the FDIC insurance limits. Management believes the risk in these situations to be minimal.

Bridges to Prosperity had approximately $702,433 of cash and cash equivalents held at financial institutions in foreign countries as of December 31, 2025.

Receivables

Contributions and grants receivable include unconditional promises to give that are expected to be collected in future years. Contributions and grants receivable are recorded at their fair value, which is measured as the present value of the future cash flows. Bridges to Prosperity did not have any non-current contributions and grants receivable as of December 31, 2025; accordingly, a discount has not been established. Additionally, Bridges to Prosperity has determined that all contributions and grants receivable are fully collectable; accordingly, an allowance for doubtful accounts has not been established.

Foreign Government grants receivable consist of amounts due (billed and unbilled) from local Government districts that Bridges to Prosperity partners with in connection with its bridge building projects, and are recorded at their net realizable value, which approximates fair value. All receivables are expected to be collected in one year or less. All contributions and receivables from the foreign governments are determined to be fully collectable; accordingly, an allowance for doubtful accounts has not been established.

Property and Equipment

Property and equipment in excess of $2,500 are capitalized and stated at cost. Property and equipment are depreciated on a straight-line basis over the estimated useful lives of the related assets, generally three to seven years. The cost of maintenance and repairs is recorded as expenses are incurred. Depreciation and amortization expense totaled $89,441 for the year ended December 31, 2025.

Costs incurred to construct bridges are expensed as incurred. Bridges to Prosperity does not capitalize or track the completion of bridges since the organization does not take possession of the bridges upon completion.

1. Summary of Significant Accounting Policies (Continued)

Income Taxes

Bridges to Prosperity is exempt from Federal income tax under Section 501(a) of the Internal Revenue Code (IRC), as an organization described in IRC Section 501(c)(3). Accordingly, no provision for income taxes has been made in the accompanying financial statements. Bridges to Prosperity is not a private foundation.

Support from contributions

Contributions are recognized in the appropriate category of net assets in the period received. Bridges to Prosperity performs an analysis of the individual contribution agreement to determine if the funding stream follows the contribution rules or if it should be recorded as an exchange transaction depending upon whether the transaction is deemed reciprocal or nonreciprocal in accordance with ASC Topic 958.

Support from contributions is recognized upon notification of the award and satisfaction of all conditions, if applicable. Conditional promises to give are not recognized until the conditions on which they depend are substantially met. Contributions, including grants qualifying as contributions, that are unconditional but have donor restrictions are recognized as "without donor restrictions" only to the extent of actual expenses incurred in compliance with the donor imposed restrictions and satisfaction of time restrictions.
Contributions with donor restrictions either in excess of expenses incurred or with time restrictions are shown as net assets with donor restrictions in the accompanying financial statements.

Conditional contributions and grants contain a right of return and a measurable barrier. Contributions and grants are recognized when conditions have been satisfied. Conditional contributions and grants received in advance of meeting specified conditions established by donors are recorded as refundable advances. However, Bridges to Prosperity had no refundable advances as of December 31, 2025.

In addition, Bridges to Prosperity may obtain funding source agreements related to conditional contributions and grants, which will be received in future years. Bridges to Prosperity’s unrecognized conditional contributions and grants to be received in future years totaled $5,019,596 as of December 31, 2025.

Contributed Nonfinancial Assets

Contributed nonfinancial assets consist of donated services and materials for bridge construction projects as well as software used in operations. Donated services are recognized at their fair value at the time the service is performed. Donated bridge materials are recorded at fair value on the date received. None of the contributed nonfinancial assets were restricted by donors and none of the donated goods were monetized through sale.

1. Summary of Significant Accounting Policies (Continued)

Foreign Currency Translation

The U.S. Dollar is the functional currency for Bridges to Prosperity's worldwide operations. Transactions in currencies other than U.S. Dollars are converted into U.S. Dollars at the rate of exchange in effect during the month of the transaction. Assets and liabilities denominated in currencies other than U.S. Dollars are translated into U.S. Dollars at the exchange rate in effect at the date of the Statement of Financial Position. During the year ended December 31, 2025, the total foreign currency loss recognized in the accompanying Statement of Activities and Change in Net Assets (in "Other" income) totaled 6,286.

Use of Estimates

The preparation of the financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Subgrants Expense

Subgrants are recognized as expense in the year of award.

Functional Allocation of Expenses

The costs of providing Bridges to Prosperity’s programs and supporting services have been summarized on a functional basis in the accompanying Statement of Activities and Change in Net Assets. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Expenses directly attributed to a specific functional area of Bridges to Prosperity are reported as direct expenses to the programmatic area, and those expenses that benefit more than one function are allocated on a basis of estimated time and effort or other reasonable basis.

2. Line of Credit

Bridges to Prosperity maintains a $500,000 revolving line of credit with a local financial institution. The facility carries a variable interest rate calculated as the Wall Street Journal U.S. Prime Rate less 1%, with a maturity date of February 29, 2027. The line is secured by Bridges to Prosperity's inventory, chattel paper, accounts receivable, bridge materials, and general intangibles. As of December 31, 2025, there were no outstanding borrowings.

3. Loans Payable

On January 1, 2023, Bridges to Prosperity entered into a loan facility totaling $1,000,000 (with another private charitable foundation). The loan facility is unsecured, and bears interest at 6.95% per annum on all outstanding borrowings. As of August 31, 2023, Bridges to Prosperity had drawn the full amount under this loan facility. During the year ended December 31, 2025, Bridges to Prosperity repaid the loan in full.

3. Loans Payable (Continued)

On December 20, 2023, Bridges to Prosperity entered into another loan facility totaling $1,000,000 (with another private charitable foundation). On December 21, 2024, the loan facility was renewed with the same terms. The loan facility is unsecured and bears interest at 6.95% per annum on all outstanding borrowings. During the year ended December 31, 2024, Bridges to Prosperity had drawn $300,000 under this loan facility and made no repayments. During the year ended December 31, 2025, Bridges to Prosperity repaid the loan in full.

As of December 31, 2025, both loans payable were repaid in full. During the period ended December 31, 2025, interest expense incurred on all aforementioned loans payable totaled $49,881.

4. Net Assets with Donor Restrictions

Net assets with donor restrictions consist of the following as of December 31, 2025:

Bridge Building	$ 9,912,428

The following net assets with donor restrictions were released from donor restrictions by incurring expenses which satisfied the restricted purposes specified by the donors during the year ended December 31, 2025:

Bridge Building	$ 7,151,992

5. Liquidity and Availability

Bridges to Prosperity has a policy to structure its financial assets to be available and liquid as its obligations become due. In addition, Bridges to Prosperity has a line of credit agreement (as further discussed in Note 2) which allows for additional borrowings of up to $500,000.

Financial assets available for use for general expenditures within one year of the Statement of Financial Position date comprise the following as of December 31, 2025:

Cash and cash equivalents	$ 8,866,702
Other receivables	19,672
Foreign Government grants receivable	1,283,101
Contributions and grants receivable	1,259,596
Subtotal financial assets available within one year	11,429,071
Less: Donor-restricted funds	(9,912,428)
Financial Assets Available for Use Within One Year	$ 1,516,643

6. Contributed Nonfinancial Assets

During the year ended December 31, 2025, Bridges to Prosperity was the beneficiary of donated goods and services which allowed Bridges to Prosperity to provide greater resources toward various programs.

Contributed nonfinancial assets include services, new and used materials used in the construction of trail bridges as well as software used in operations. Material values are determined annually based on the quantities used in construction at fair market value. Fair market pricing is determined by obtaining third party quotes for similar or same materials and published pricing. Additionally, there are no restrictions related to these contributed nonfinancial assets.

The following donations have been included in revenue and program services (bridge building materials and labor) expenses during the year ended December 31, 2025:

Materials and Software	$ 319,776

7. Retirement Plan

Bridges to Prosperity provides retirement benefits to its employees through a 403(b) plan (the Plan) which covers all full-time employees on their date of hire. Bridges to Prosperity determines the amount of any nonelective or matching contributions to the Plan on an annual basis. Employer contributions to the Plan during the year ended December 31, 2025 totaled $24,368 and are included in Salaries and related expenses in the accompanying Statement of Functional Expenses.

8. Related Party

During the year ended December 31, 2025 Bridges to Prosperity provided $191,469 to Prosperity Charitable Trust, a trust formed in the United Kingdom. The funds are expected to be repaid to Bridges to Prosperity during the year ended December 31, 2026. The Trust was formed for the charitable purpose of raising funds to prevent or relieve poverty in rural communities anywhere in the world and to provide grant or other financial support for infrastructure and transportation projects. The chair of the Board of Directors for both organizations also serves on the Board of the other organization. However, the Trust is functionally independent of Bridges to Prosperity, and therefore the financial statements of the two organizations are not consolidated.

9. Lease Commitments

Bridges to Prosperity maintains office space in Rwanda and Uganda under short-term agreements. During the year ended December 31, 2025, occupancy expense totaled $122,803.

10. Subsequent Events

In preparing these financial statements, Bridges to Prosperity has evaluated events and transactions for potential recognition or disclosure through September 30, 2026, the date the financial statements were issued.